



FOR IMMEDIATE RELEASE

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CORNING INCORPORATED ACQUIRES IBWAVE SOLUTIONS, A VICENTE CAPITAL PORTFOLIO COMPANY

LOS ANGELES, CA – Vicente Capital Partners (VCP) announced today its sale of iBwave Solutions, Inc. to Corning Incorporated (NYSE: GLW).

The transaction generated a 2.5x return for the fund and its co-investors over an 18 month investment period. VCP led the investment in iBwave in 2013 and was accompanied by Farol Asset Management LP, a direct investment arm of New York State Common Retirement Fund which is also one of the larger investors in VCP's Growth Equity Fund.

"Corning's acquisition is a great outcome for Vicente Capital's Growth Equity Fund and its limited partners. It was our largest investment by far and will return a significant portion of our overall fund," stated Klaus Koch, Managing Partner of Vicente Capital. "We were fortunate to work with a stellar management team, led by Mario Bouchard. The team was able to rapidly expand iBwave's strong position in the in-building wireless network design market. We are highly confident that iBwave's customers and employees will be well-served by this acquisition, given Corning's resources," added Mr. Koch.

Mario Bouchard, CEO of iBwave Solutions, said, "We benefited greatly from the support of VCP, as our company continued to experience very rapid revenue and profitability growth since VCP's investment. Klaus and his partners have provided real value-added guidance and direction, while giving management the authority and flexibility to operate our day-to-day business effectively. Their assistance with business strategy and board support has been a critical factor in our ability to increase the value of iBwave for our shareholders."

About iBwave Solutions

iBwave Solutions Inc., is the leading provider of software design tools and training solutions that dramatically simplify the process of designing and deploying in-building wireless networks. The company's software is the de facto industry standard for in-building wireless network design, enabling the entire in-building wireless ecosystem of operators, system integrators, and equipment manufacturers to seamlessly share information on a single, unified software platform. Founded in 2003,

iBwave has grown into an international organization with over 600 clients in over 80 countries worldwide, including all of the tier-1 wireless operators in North America and Europe, and is the recognized standard for in-building wireless network design software and certification programs.

For more information about iBwave Solutions, please visit www.ibwave.com.

About Vicente Capital Partners

Vicente Capital Partners is a private equity firm specializing in both non-control and control investments in growth businesses that have annual revenues between \$5 million and \$25 million. The firm's investment professionals have a long and successful track record of partnering with management teams to create and realize value across a number of different industries including: Business Services (outsourced services, Internet services, telecom services); Consumer Services (healthcare services, residential delivery, education); and Specialty Manufacturing (aerospace & defense, environmental products, networking/telecom equipment). Prior investments of the VCP principals include: Overture, Rent.com, Cogent Communications, Sensor Systems, Transoft Networks, CaseStack, O₂ Science, and Vermont Composites, among others.

Current investments include: SMT (SportsMedia Technologies), MedBridge Healthcare, Campus Explorer, VXi Corporation, ITI (Intellectual Technology, Inc.), and Global LT.

For more information about Vicente Capital Partners, please visit www.vicentecapital.com.